



2019 AOPA FINANCIAL

HIGHLIGHTS

How are my membership dues invested?

The financial decisions AOPA makes are rooted in how best to put dues and all other revenue sources to work in ways that will continue to deliver value for AOPA members. Your dues dollar in 2019 was allocated as follows:

FOR EVERY \$1 IN DUES:



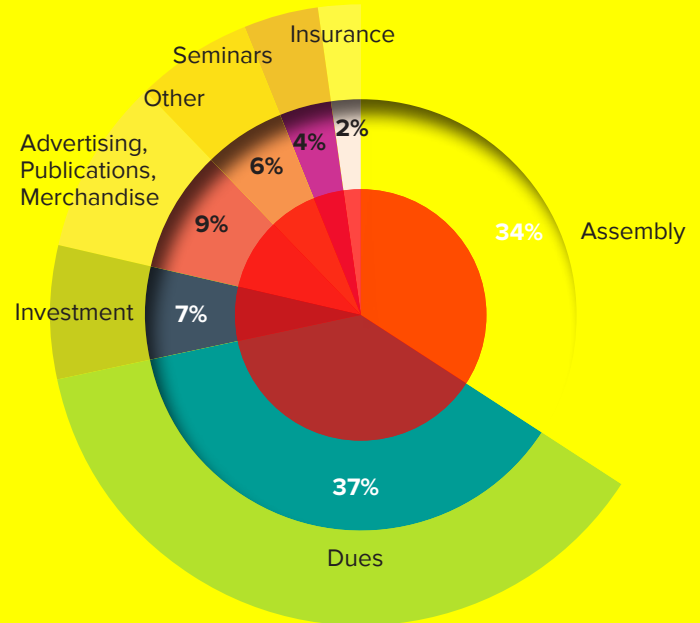
\$.47 provided member services, such as education, assembly, and publications

\$.25 was put towards government relations/ reimbursement services/advocacy

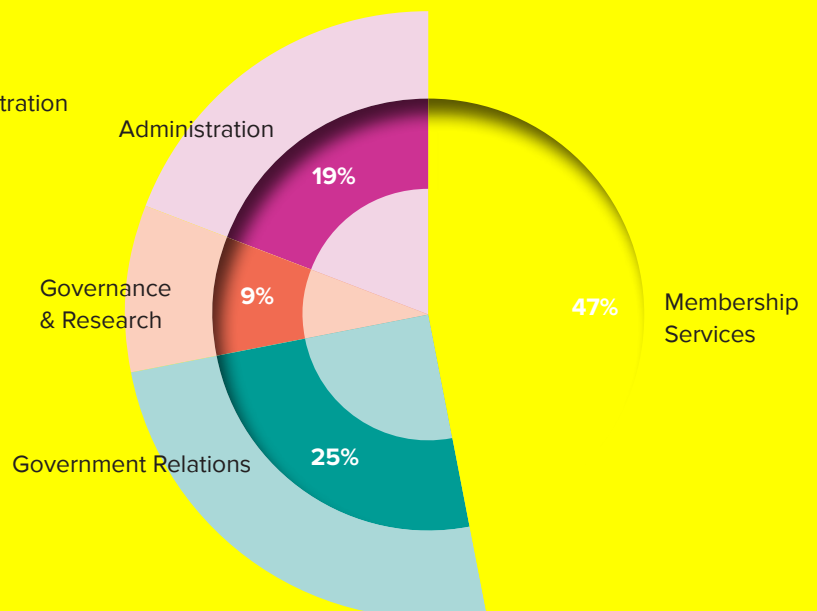
\$.09 provided for organizational governance and research

\$.19 provided for general administration

SOURCES OF REVENUE, 2019



EXPENSE BY FUNCTION, 2019



STATEMENT OF ACTIVITIES

Year ending 11/30/2019

REVENUE	2019
Membership Dues	\$2,193,966
Assembly	2,021,125
Advertising	498,545
Insurance Admin fees	137,500
Seminars	247,233
Publications	45,069
Sponsorships	21,500
Other Income	89,917
Contributions	40,236
Investment Earnings	406,868
Net assets released from restriction	216,974
Total Revenue (100%)	\$5,918,933

EXPENSES	2019
Program Services	
Membership Services	\$2,536,393
Gov't Relations/Reimb. Services	1,372,215
Governance/Research	485,145
Support Services	
General & Administrative	1,037,896
Total Expenses (100%)	\$5,431,649

Change in unrestricted net assets	962,114
Change in temporarily restricted net assets	(183,384)
Total Change in net assets	778,730

Net Assets, beginning of year	\$8,121,944
Net Assets, end of year	\$8,900,674

STATEMENT OF FINANCIAL POSITION

Year ending 11/30/2019

ASSETS	2019
Cash and cash equivalents	\$1,477,521
Accounts receivable	417,287
Investments	8,941,683
Due from affiliate organizations	42,886
Prepaid expenses and other assets	155,839
Property and Equipment at Cost	
Furniture, equipment and leasehold improvements	262,428
Less Accumulated depreciation	(226,276)
Property and Equipment, Net	36,152
Total Assets	\$11,071,323

LIABILITIES AND NET ASSETS	2019
Accounts payable and accrued expenses	\$592,039
Accrued payroll and related liabilities	154,928
Deferred dues revenue	900,419
Deferred meeting revenues and other	499,575
Total Current Liabilities	\$2,146,961

Long-term Liabilities	
Deferred rent liability	\$23,537

Total Liabilities	
Unrestricted net assets	8,065,994
Temporarily restricted net assets	743,738
Permanently restricted net assets	90,942
Total net assets	8,900,674
Total Liabilities and Net Assets	\$11,071,323