



**American  
Orthotic &  
Prosthetic  
Association**

**FOR EVERY \$1 IN DUES:**

**\$.48** provided member services, such as education, assembly, and publications

**\$.19** was put towards government relations/reimbursement services/advocacy

**\$.16** provided for organizational governance and research

**\$.17** provided for general administration

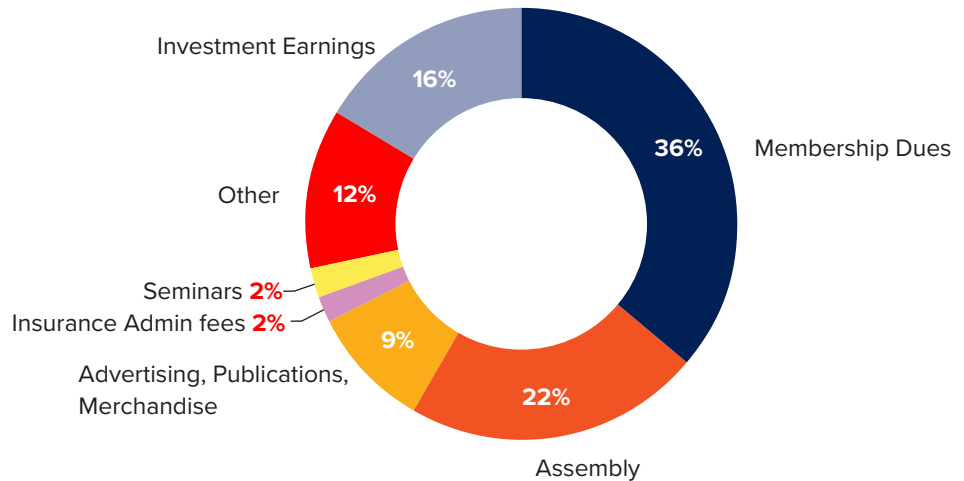


# 2021 Financial Highlights

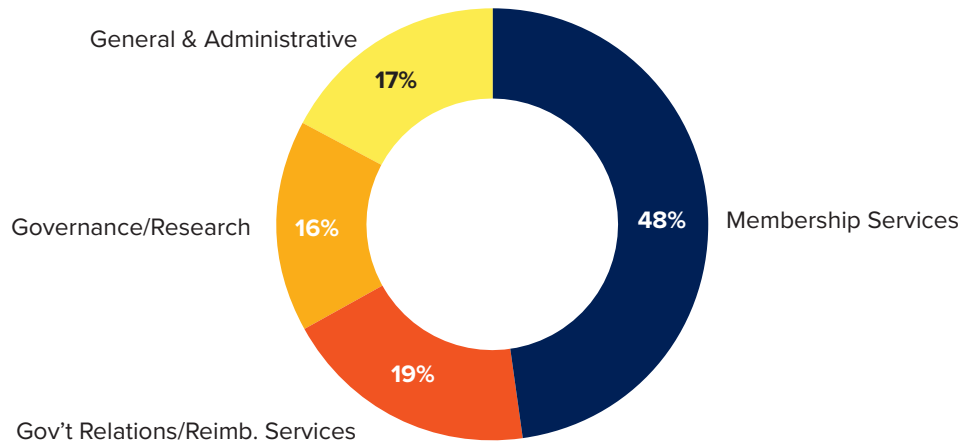
## How are my membership dues invested?

The financial decisions AOPA makes are rooted in how best to put dues and all other revenue sources to work in ways that will continue to deliver value for AOPA members. Your dues dollar in 2021 was allocated as follows:

### SOURCES OF REVENUE, 2021



### EXPENSE BY FUNCTION, 2021



**STATEMENT OF ACTIVITIES**

Year ending 11/30/2021

<b>REVENUE</b>	<b>2021</b>
Membership Dues	\$1,900,574
Assembly	\$1,169,699
Advertising	\$439,992
Insurance Admin fees	\$120,000
Seminars	\$124,465
Publications	\$24,169
Sponsorships	\$6,100
Other Income	\$138,005
Contributions	\$304,330
Investment Earnings	\$856,825
Net assets released from restriction	\$199,185
<b>Total Revenue (100%)</b>	<b>\$5,283,344</b>

<b>EXPENSES</b>	<b>2021</b>
<b>Program Services</b>	
Membership Services	\$2,078,562
Gov't Relations/Reimb. Services	\$834,521
Governance/Research	\$676,550
<b>Support Services</b>	
General & Administrative	\$746,242
<b>Total Expenses (100%)</b>	<b>\$4,335,875</b>

Change in Net Assets Without Donor Restriction	\$90,644
Change in Net Assets With Donor Restriction	-\$193,935
<b>Total Change in net assets</b>	<b>-\$103,291</b>

Net Assets, beginning of year	\$8,712,933
Net Assets, end of year	\$9,466,467

**STATEMENT OF FINANCIAL POSITION**

Year ending 11/30/2021

<b>ASSETS</b>	<b>2021</b>
Cash and cash equivalents	\$1,547,029
Accounts receivable	\$224,648
Investments	\$8,791,180
Due from affiliate organizations	\$0
Prepaid expenses and other assets	\$181,785
<b>Property and Equipment at Cost</b>	
Furniture, equipment and leasehold improvements	\$635,797
Less Accumulated depreciation	-\$421,618
Property and Equipment, Net	\$214,179
<b>Total Assets</b>	<b>\$10,958,821</b>

<b>LIABILITIES AND NET ASSETS</b>	<b>2021</b>
Accounts payable and accrued expenses	\$380,230
Accrued payroll and related liabilities	\$143,995
Deferred dues revenue	\$335,497
Deferred Rent	\$36,323
Deferred meeting revenues and other	\$472,831
Due to Affiliate Organizations	\$77,236
<b>Total Current Liabilities</b>	<b>\$1,446,112</b>

<b>Long-term Liabilities</b>	
Deferred rent liability	\$46,242

<b>Total Liabilities</b>	
Without Donor Restrictions	\$8,753,553
With Donor Restrictions (for Purpose)	\$628,390
With Donor Restrictions (Endowment)	\$84,524
<b>Total net assets</b>	<b>\$9,466,467</b>
<b>Total Liabilities and Net Assets</b>	<b>\$10,958,821</b>